

CORPORATE FACTSHEET

22 April 2024

Pacific Basin Shipping Limited is one of the world's leading owners and operators of modern Handysize and Supramax dry bulk vessels, our versatile and large owned fleet equips us for efficient trading and reliable service anytime and anywhere. Enhanced by a world-class in-house fleet management team, the Company is committed to sustainable shipping with a keen focus on seafarer safety, health and wellbeing, responsible environmental practice, performance optimisation for best fuel and carbon efficiency, and best-in-class service delivery

Corporate Facts

Hong Kong

Headquartered and Listed

14

Offices

389

Shore Staff

500+

Customers

5,100+

Seafarers

Our Fleet

We operate **302** dry bulk vessels



64
owned

87
chartered

~5% of global Handysize (25-40K dwt, <20 years old)



50
owned

100
chartered

~4% of global Supramax (40-70K dwt, <20 years old)

Fleet number as at 31 March 2024, excluding 1 Capesize
Number of short-term chartered vessels is an average number of vessels operated in March 2024

Corporate Highlights (As at 22/04/2024)

Listed **14 July 2004** Stock Code **SEHK:2343HK** Fiscal Year **31 December**

Shares Outstanding (as at 31 March 2024) **5,264m** Market Float **~99%** Market Cap. **US\$1,827m**

Our Global Reach & Distribution of Cargo Loading/Discharging



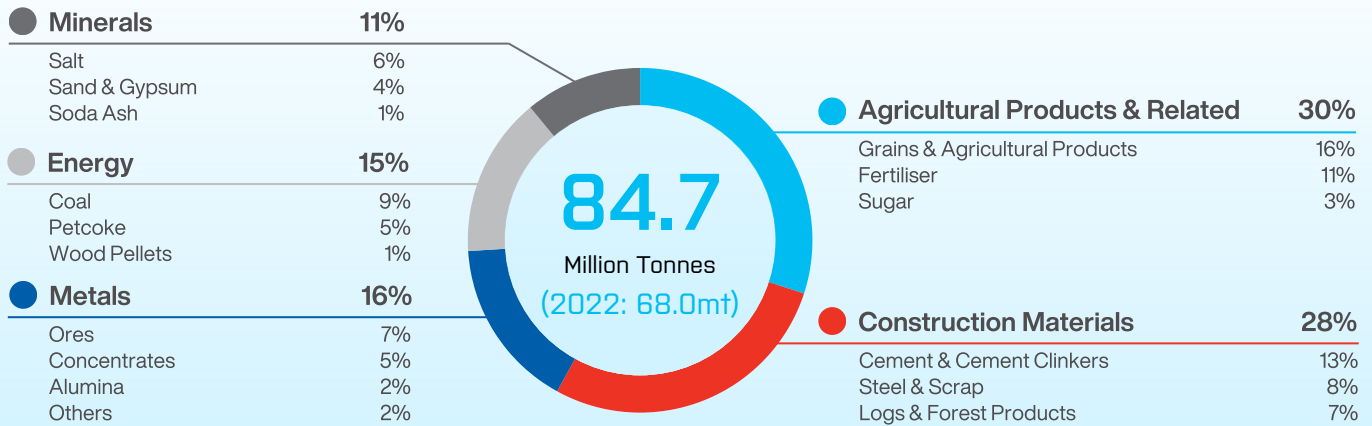
Contact Us

Pacific Basin Shipping Limited

www.pacificbasin.com
Email: ir@pacificbasin.com

Tel: 852-2233 7000 Fax: 852-2110 0171
31/F One Island South, 2 Heung Yip Road,
Wong Chuk Hang, Hong Kong

Our Cargo Volumes in 2023



Sustainability

Target Net Zero 0 by 2050

Harnesses our culture of “doing the right thing” and puts it to work in a framework comprising four sustainability pillars:

- Environmental Responsibility
- Responsible business fundamentals
- Responsibility to our people
- Responsible value creation



Financial Summary

US\$ Million	2023	2022
Revenue	2,296.6	3,281.6
EBITDA	347.2	935.1
Underlying Profit	119.2	714.7
Profit Attributable to Shareholders	109.4	701.9
Basic Earnings per Share (HK cents)	16.5	109.1
Full Year Dividends per Share (HK cents)	12.2 ¹	78.0 ²
	31 Dec 23	31 Dec 22
Total Assets	2,432.5	2,648.7
Total Cash and Deposits	261.5	443.9
Net (Borrowings)/Cash to	(2)%	4%
Net Book Value of Owned Vessels		

¹ Includes HK4.1 cents special dividend
² Includes HK26.0 cents special dividend



We are optimistic about the long-term potential of dry bulk shipping. We believe that the robust demand for dry bulk shipping will continue, and we look forward to playing our part in the growth of the industry.

We are actively working towards a sustainable future by reducing the carbon intensity of our existing vessels and pursuing complete decarbonisation by 2050. Our carbon intensity in 2023 was 40% lower than in our 2008 baseline year, and we expect to have more than halved our carbon intensity by 2030 en route to our long-term target of net zero by 2050.

Our business has a promising future, and I eagerly anticipate the growth and progress of our Company and industry. As we embark on the journey to tackle various opportunities and challenges, we have the chance to distinguish ourselves in the transition of dry bulk shipping to a low-carbon economy and continue to be leading the way in dry bulk shipping.



Martin Fruergaard
CEO



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mail: ir@pacificbasin.com

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